

# **International Merchandise Trade Statistics Summary**

**July 2010** 

July 2010 international merchandise trade statistics showed that both imports and exports were down for the month when compared to the same period in 2009. The negative trade balance narrowed by 1.1% to EC\$34.2 million from its 2009 position.

The value of imports totalled EC\$35.4 million, down 3.2% from July 2009. The value of exported goods was 40.6% lower than the previous year, being recorded as EC\$1.2 million.

Using the SITC<sup>1</sup>, Consumption Goods and Capital Goods declined this period from its 2009 figures by 6.7% and 6.9 % respectively. Primary Goods experienced an increase by 12.0% largely as a result fuel and lubricant imports.

Consumption Goods accounted for EC\$21.8 million or 61.5% of the total import bill for July 2010. Of the six (6) components that make up this category, Miscellaneous Manufactured only Articles experienced an increase in the value of imports, up 60.1% to EC\$6.9 million, partly as a result of increases in the value of imports for furniture, lighting, fixtures and fittings.

Food and Live Animals was the second highest component of imports using the SITC. Imports stood at EC\$6.4 million; 14.1% less than the corresponding month in 2009. This was partly as a result of declining imports of poultry, meat, fish,

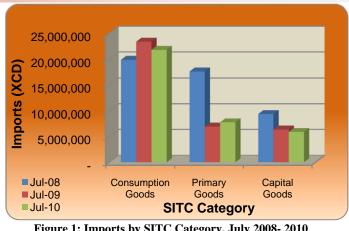


Figure 1: Imports by SITC Category, July 2008- 2010

SITC: Standard Industrial Trade Classification 1-

XCD or EC\$: Eastern Caribbean Dollar 2-

milk and flour this month, which were much lower than July 2009.

Continuing with the downward trend, Manufactured Goods by Material fell to EC\$6.1 million (-28.5%). Imports of construction, maintenance and repair related goods like cement, aluminium structures, wall tiles and doors were down for this period.

Beverages and Tobacco imports fell 22.4% to EC\$2.3 million. Largely as a result of the value of rum, whisky and vodka imports down. On the other hand, there was an increase in the value of beer, stout, champagne and wine imports, though to a lesser extent.

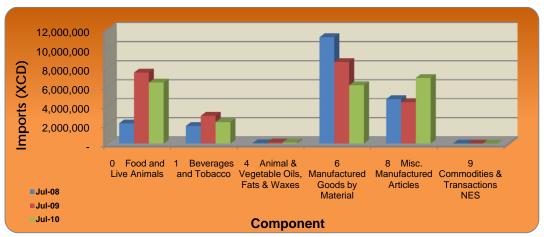


Figure 2: Consumption Goods Imports (XCD) by Component, July 2008 - 2010

## PRIMARY GOODS

Altogether, Primary Goods were recorded as EC\$7.7 million for the period, a 12.0% increase over July 2009. The upward pressure came from one component, Mineral Fuels, Lubricants which had a 78.9% increase in the value of imports to EC\$4.7 million.

Imports of goods in both Crude Materials, Inedible, Except Fuels, and Chemicals & Related products components experienced declines this period, falling by 29.4% and 28.4% respectively. Declines in goods such as wood, flint, banana plants, pvc pipes and paint all contributed to the lower value of imports for the period compared to July 2009.

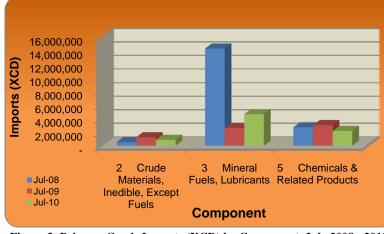


Figure 3: Primary Goods Imports (XCD) by Component, July 2008 - 2010

## CAPITAL GOODS

Capital Goods contributed to 16.6% of the total import bill. The value of Capital Goods imports was down 6.9% to EC\$5.9 million for the month.

Of the Machinery & Transport equipment imported this period, there were counteracting increases and decreases, Excluding machinery and apparatus for filtering/ purifying water that was imported in July 2009, the level of imports was about the same.

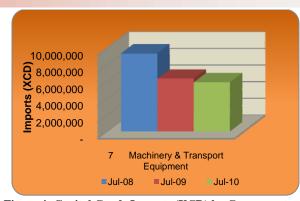


Figure 4: Capital Goods Imports (XCD) by Component, July 2008 - 2010

### EXPORTS

Exports include both the sale of domestically produced goods and re-exports. For this month, exports totalled EC\$1.2 million. Domestic exports continue to be low for 2010, with the closure of a local factory. Re-exports this period were slightly higher than in July 2009.

The trade balance shrunk compared to July 2009, with the deficit now standing at EC\$34.2 million.

The value of trade reported represents the total record on customs documents as recorded by HM Customs and Excise Department; and does not necessarily represent the total value of goods traded during the period.

| Description          |   | Jul-07     | Jul-08     | Jul-09     | Jul-10     | % Change<br>2010/09 |
|----------------------|---|------------|------------|------------|------------|---------------------|
|                      | 0 Food and Live Animals                   | 4,874,533  | 2,129,797  | 7,448,868  | 6,396,724  | -14.1%              |
|                      | 1 Beverages and Tobacco                   | 4,431,971  | 1,847,688  | 2,909,652  | 2,257,617  | -22.4%              |
|                      | 4 Animal & Vegetable Oils, Fats & Waxes   | 130,574    | 39,232     | 125,191    | 112,990    | -9.7%               |
| Consumption<br>Goods | 6 Manufactured Goods by Material          | 22,157,136 | 11,154,183 | 8,555,926  | 6,113,325  | -28.5%              |
|                      | 8 Misc. Manufactured Articles             | 7,702,657  | 4,658,958  | 4,307,860  | 6,894,784  | 60.1%               |
|                      | 9 Commodities & Transactions NES          | 820        | -          | 943        | -          | -100.0%             |
|                      | Sub Total                                 | 39,297,691 | 19,829,858 | 23,348,440 | 21,775,440 | -6.7%               |
|                      | 2 Crude Materials, Inedible, Except Fuels | 2,994,280  | 538,396    | 1,268,652  | 895,950    | -29.4%              |
|                      | 3 Mineral Fuels, Lubricants               | 7,258,792  | 14,326,589 | 2,609,151  | 4,668,900  | 78.9%               |
| Primary Goods        | 5 Chemicals & Related Products            | 3,647,796  | 2,716,404  | 3,030,476  | 2,169,648  | -28.4%              |
|                      | Sub-Total                                 | 13,900,868 | 17,581,389 | 6,908,279  | 7,734,498  | 12.0%               |
| Capital Goods        | 7 Machinery & Transport Equipment         | 16,151,611 | 9,348,279  | 6,330,608  | 5,891,136  | -6.9%               |
| Total                |   | 69,350,170 | 46,759,526 | 36,587,327 | 35,401,074 | -3.2%               |

Table 1: Imports by SITC (XCD), July 2007 – 2010

 Table 2: International Merchandise Trade (XCD), July 2008 – July 2010

| TRADE           | July-08     | July-09     | July-10     | % Change<br>July -10 / -09 |
|-----------------|-------------|-------------|-------------|----------------------------|
| IMPORTS (M)     | 46,759,526  | 36,587,327  | 35,401,074  | -3.2                       |
| EXPORTS (X)     | 932,089     | 1,983,060   | 1,178,039   | -40.6                      |
| BALANCE (X - M) | -45,827,437 | -34,604,267 | -34,223,035 | -1.1                       |

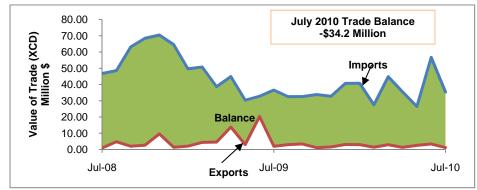


Figure 5: Anguilla International Merchandise Trade, July 2008 – 2010

This report, along with other Trade data, is available at the Government of Anguilla Statistics Department's website: <u>http://gov.ai/statistics/external.htm</u>

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